

PETERLEE TOWN COUNCIL

MINUTES OF THE MEETING OF THE RESOURCES COMMITTEE

HELD IN THE BRANDLING SUITE, SHOTTON HALL, PETERLEE

ON MONDAY 10<sup>TH</sup> JANUARY 2022 at 6.30PM

PRESENT:- COUN K HAWLEY (CHAIR)

Mesdames:- J Black, K Liddell, M McCue, K Duffy & D Howarth

Messrs:- R Moore, W Fishwick and T Duffy

20. Apologies for Absence

Apologies for absence were offered to the meeting and accepted from Councillors G Johnson, S McDonnell, A E Laing, D Hawley, S Simpson, S Meikle, D Quinn, S Franklin, E Watson & A Stockport.

21. To receive declarations of interest

Members were reminded of the need to disclose any interests in items on this agenda, whether pecuniary or otherwise. None were offered. **RESOLVED the information given, be noted.**

22. To approve the minutes of the previous meeting

**RESOLVED the minutes of the previous meeting of the Resources Committee held on Monday 8<sup>th</sup> November 2021 be approved as a true and correct record.**

23. Town Council Budget and Precept Demand for 2022/23

Members of the Committee were asked to consider further issues and options relating to the Budget and Precept Demand for the 2022/23 financial year prior to final decisions to be made at the full Council meeting on 17<sup>th</sup> January 2022. Members considered the report of the Town Clerk which provided the background and current position. The various options were discussed with the implications of a different levels of precept increase by Council Tax Bands, ad various options for service charge increases. The Clerk presented an analysis of the effect of a different combination of

service charge/precept increase combinations and the effect on the forecast budget deficit.

Following a comprehensive debate and various questions to the Clerk it was **RESOLVED** the recommendation to be made to the Council meeting to be held on **Monday 17<sup>th</sup> January 2022** that the Town Council apply a **6% increase on the precept** and a **10% target increase for the 2022/23 financial year**.