

THE MINUTES OF THE MEETING OF THE
RESOURCES COMMITTEE HELD IN THE COUNCIL CHAMBER, SHOTTON HALL,
PETERLEE ON MONDAY 1ST OCTOBER 2018 AT 6.30PM

PRESENT: COUN A WATSON (CHAIR)

Mesdames:- A C Long, K Hawley, L Fenwick, K J Duffy & M A Cartwright

Messrs:- C Watkins, S McGlen, G L Carne, S Miles, A Wilkinson, R Moore, T Duffy & S Meikle

The Chairman asked for a minute silence as a mark of respect for the victims of the recent earthquake and tsunami in Indonesia.

22. Apologies for Absence

Apologies had been submitted and accepted from Councillors K Liddell, S Simpson, M McDonnell, T Duffy, V Watson & J Robinson. **RESOLVED the Council approve the reasons submitted at the meeting for absence received from the Councillors listed, and their apologies for absence be recorded.**

23. To receive declarations of interest

Members were reminded of the need to disclose any interests in items on this agenda, whether pecuniary or otherwise. None were disclosed.

24. To approve the minutes of the previous meeting

Members approved the minutes of the last meeting of this Committee held on 3rd September 2018 and they were signed as a true and correct record.

25. Report of the Finance Sub Committee of the 20th September 2018

Members asked on progress with reviewing the Finance Sub Committee and the use of electronic payments and the Town Clerk gave a brief update. Members asked that the final payment for the fencing works not be paid until all of the snagging items given had

been completed and resolved to the full satisfaction of the Town Council. **RESOLVED the payments approved at the meeting of this sub committee held on 21st June 2018, a copy of the minutes circulated, be noted.**

26. Audit 2017/18

The Town Clerk reported receipt of the external auditor's opinion for the 2017/18 accounts and it was confirmed the completion of the audit notice had been posted on the web site in accordance with Regulations. There had been two issues raised by the Auditor and these would be considered at the Council Meeting. **RESOLVED that the report be considered at the Council Meeting.**

27. 2017/18 Quarter One Budget report

RESOLVED this report of the Town Clerk be awaited.

28. Peterlee Town Council Investment Policy

The report of the Town Clerk providing a draft of a new investment policy for the Town Council, had been circulated. Members suggested several amendments which included any changes to the asset register be reported periodically into the Resources Committee. During consideration of the report Members asked about the process for the disposal of assets they were no longer of any use to the Council. **RESOLVED Members note the content of the report and the attached draft policy, and the feedback provided be included in the policy with the final report being considered at the Council Meeting. FURTHER RESOLVED a disposal of assets policy be drafted for consideration by Council.**

29. Volunteer Policy

The amended version of the policy and associated documents were circulated for consideration and approval. There were several further amendments made and it was **RESOLVED this be re drafted and circulated for approval.**